



**Township of Asphodel-Norwood
2021 Building Department
Financial Report**

Revenue:

Total Fees (Revenues) collected under by-law 2015-89	\$	369,585.60
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Cost of Delivering Services:

Administration Costs	\$	12,024.57
Enforcement Costs	\$	<u>134,372.12</u>
Total Cost of Delivering Services	\$	<u>146,396.69</u>

Transfers:

Transfer to Building Surplus Reserve	\$	223,188.91
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Revenues over/under costs as of December 31/21	\$	-
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Continuity of Building Surplus Reserve

Opening Balance	\$	498,376.69
Transfer to Revenue Fund	\$	<u>223,188.91</u>
Ending Balance	\$	<u>721,565.60</u>

As per Section 7 (4) of the Ontario Building Code Act Report of Fees – It is required that a municipality publish an Annual Report on fees every twelve (12) months.

Furthermore, as per Section 7 (2) Fees – If the building permit fees collected in a twelve (12) month fiscal year exceed the expenditures to administer and enforce the Ontario Building Code, then the municipality shall create/maintain a reserve balance. The reserve would be available to manage risks involved in a construction downturn.