Township of Asphodel-Norwood
2025 Building Department
Financial Report

Revenue:

Total Fees (Revenues) collected under By-law 2015-89	**$**	(116,908.00)

Cost of Delivering Services:

Administration Costs	$	44,820.46
Enforcement Costs	$	188,127.16
Total Cost of Delivering Services	$	**232,947.62**

Transfers:

Transfer from Building Reserve	$	(116,039.62)
Revenues over/under costs as of December 31/25	**$**	**-**

Continuity of Building Surplus Reserve

Opening Balance, January 1, 2025	$	409,265.65
Transfer from Revenue Fund	$	(116,039.62)
Ending Balance, December 31, 2025	**$**	**293,226.03**

As per Section 7 (4) of the Ontario Building Code Act Report of Fees – It is required that a municipality publish an Annual Report on fees every twelve (12) months.

Furthermore, as per Section 7 (2) Fees – If the building permit fees collected in a twelve (12) month fiscal year exceed the expenditures to administer and enforce the Ontario Building Code, then the municipality shall create/maintain a reserve balance. The reserve would be available to manage risks involved in a construction downturn.