



**Township of Asphodel-Norwood
2022 Building Department
Financial Report**

Revenue:

Total Fees (Revenues) collected under by-law 2015-89	\$	(113,284.01)
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Cost of Delivering Services:

Administration Costs	\$	12,206.09
Enforcement Costs	\$	<u>142,828.21</u>
Total Cost of Delivering Services	\$	155,034.30

Transfers:

Transfer from Building Reserve	\$	(41,750.29)
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Revenues over/under costs as of December 31/22	\$	-
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<u>Continuity of Building Surplus Reserve</u>		
Opening Balance	\$	721,565.60
Transfer from Revenue Fund	\$	<u>(41,750.29)</u>
Ending Balance	\$	<u>679,815.31</u>

As per Section 7 (4) of the Ontario Building Code Act Report of Fees – It is required that a municipality publish an Annual Report on fees every twelve (12) months.

Furthermore, as per Section 7 (2) Fees – If the building permit fees collected in a twelve (12) month fiscal year exceed the expenditures to administer and enforce the Ontario Building Code, then the municipality shall create/maintain a reserve balance. The reserve would be available to manage risks involved in a construction downturn.