



**Township of Asphodel-Norwood  
Annual Building Financial Report  
2019**

**Revenue:**

Total Fees (Revenues) collected under by-law 2015-89	\$	162,991.05
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**Cost of Delivering Services:**

Administration Costs	\$	6,648.88
Enforcement Costs	\$	<u>103,189.47</u>
Total Cost of Delivering Services	\$	<b>109,838.35</b>

**Transfers:**

Transfer to Building Surplus Reserve	\$	<u>53,152.70</u>
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<b>Revenues over/under costs as of December 31/19</b>	<b>\$</b>	<b>-</b>
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Continuity of Building Surplus Reserve		
Opening Balance	\$	289,764.64
Transfer to Revenue Fund	\$	53,152.70
Ending Balance	\$	<b><u>342,917.34</u></b>

As per Section 7 (4) of the Ontario Building Code Act Report of Fees – It is required that a municipality publish an Annual Report on fees every twelve (12) months.

Furthermore, as per Section 7 (2) Fees – If the building permit fees collected in a twelve (12) month fiscal year exceed the expenditures to administer and enforce the Ontario Building Code, then the municipality shall create/maintain a reserve balance. The reserve would be available to manage risks involved in a construction downturn.